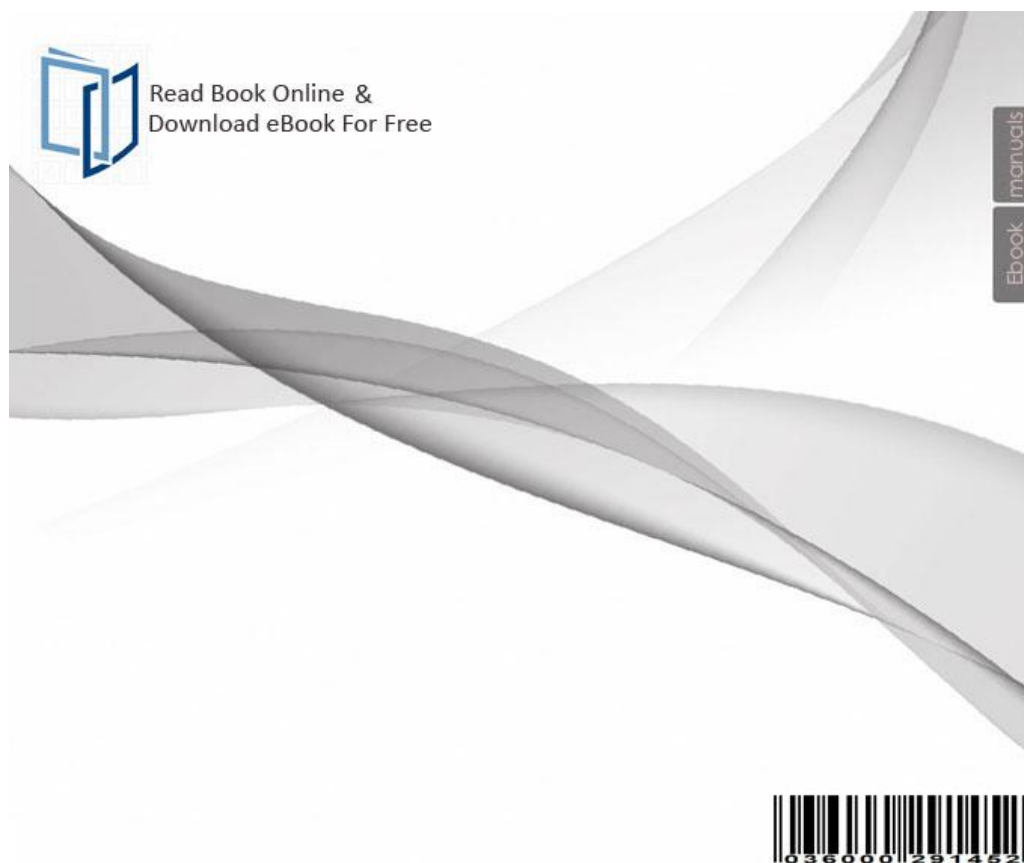

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How to look at my second novel in 2016 To my wonderful wife, Jean, who endured my second novel with courage, love, and humor # Contents Introduction Chapter 1: What Is Economics? Why Economists Do What They Do How Economists Think Defining Economics Chapter 2: Introduction to Microeconomics What Is Microeconomics? Microeconomic Tools The Theory of Demand An Introduction to Profit Maximization Chapter 3: Introduction to Macroeconomics What Is Macroeconomics? The Business Cycle Business Cycles and the Business Cycle Model Production Possibilities Chapter 4: Macroeconomics—Learning Objectives How to Do What Economists Do Consequences of the Business Cycle The Importance of Monetary Policy The Great Depression Chapter 5: Measures of Macroeconomic Activity What Is a Macroeconomic Measure? Government Spending and the Business Cycle Unemployment Inflation Interest Rates Household Consumption Chapter 6: The Great Recession: Lessons Learned What Causes the Business Cycle? Why Was the Great Recession So Great? What Causes Inflation? The Great Recession: Consequences What Should the Federal Reserve Do Now? The Great Recession: Policy Alternatives Chapter 7: Government Spending and Interest Rates What Are Government Spending and Interest Rates? The Inflationary Process Government Spending Government Spending and Deficits Central Bank Independence Chapter 8: The Federal Reserve System What Is the Federal Reserve System? Organization of the Federal Reserve System Monetary Policy Federal Reserve Open Market Operations Operations of the Federal Open Market Committee Policies of the Federal Open Market Committee Chapter 9: The Global Economy What Is the Global Economy? International Trade The Theory of Comparative Advantage Why Do People Produce Goods and Services? Chapter 10: The Free Market What Is the Free Market? What Is "Fair"? Chapter 11: Theory of the Firm What Is a Firm? What Is Market Equilibrium? The Theory of the Firm Demand Supply Theories of

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